GOVERNMENT OF ANDHRA PRADERSH
ABSTRACT

Infrastructure & Investment Department - Budget 2021-22 - Administrative Sanction for an amount of Rs.129.56 crores towards repayment of loan to HUDCO for the F.Y 2021-22 - Accorded - Orders - Issued.

INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT

G.O.Rt.No.54 Dated 27.09.2021.
Read the following: -

1. G.O.Rt.No.36, I&I (Airports) Dept., Dated 05.07.2021.
2. From the MD & CEO APADCL, e-file No. BIAC-14022/3/2021-FIN-BIAC (Comp.No.1409758), Dated 17.08.2021.
3. G.O.Rt.No:4080, Finance (FMU-I&I, Energy, I&C) Department, Dated:01-09-2021

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ORDER:

Government has provided budget for an amount of Rs.230.00 Crores for the Financial Year 2021-22 under the Head of Account 7053-190-00-05-001-000 towards Loan repayment. Out of which an amount of Rs.43,25,00,000/- was released for the first three (3) Months i.e., 1st quarter for the Financial Year 2021-22 under the Head of Account: 7053-190-00-05-001-000 vide G.O 1st read above.

2. The Managing Director, AP Airports Development Corporation Limited (APADCL) has requested to issue Budget Release Order for an amount of Rs.186.75 Crores for the Financial year 2021-22 under the Head of account: 7053-190-00-05-001-000 towards Principal and Interest Repayment.

3. In the G.O 3rd read above, the Finance Department has released BRO for an amount of Rs.129.56 crores towards repayment of principal and interest payable to HUDCO and requested to take further action in the matter.

4. Government after careful examination hereby accord administration sanction for an amount of Rs.129.56 crores towards repayment of loan to HUDCO for the F.Y 2021-22 under the Head of account: 7053-190-00-05-001-000.

5. The Assistant Secretary to Government and Drawing Officer, Infrastructure & Investment Department shall draw the amount sanctioned in para - 4 above and adjust the amount to the PD A/c No.59/CRT, Credit Head of Account 8443-00-106-02-20-010-001 of AP Airport Development Corporation Limited (Erstwhile BIACL).

6. The Managing Director, AP Airport Development Corporation Limited, Vijayawada shall furnish detailed expenditure particulars to Government for the amounts sanctioned above.

7. This order issues with the Concurrence of the Finance Dept., vide their U.O.NO.FMU0ASD(IIE)/18/2021-FMU-IIEIC, dated 01.09.2021.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, AP Airport Development Corporation Limited, Vijayawada.
The Asst. Secretary to Govt. & Drawing Officer, I&I Department.

Copy to:
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Pay & Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P., Hyderabad.
The Deputy Pay & Accounts Officer, Secretariat Branch, A.P. Vijayawada.
The P.S to Hon'ble Minister for I&I.
The P.S to Spl.C.S to Govt., I&I Department.
The Finance (FMU-I&I, Energy, I&C) Department.
The Infrastructure & Investment (OP) Department.
(C.No.INI01-APAD/26/2021-Airports)

//FORWARDED BY ORDER//

SECTION OFFICER